



Press Release

For Immediate Release

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Fiscal Year 2024 Small Business Annual Report

Encouraging the utilization of small businesses in State construction projects

Illinois - In fiscal year 2024, the Capital Development Board (CDB) awarded approximately \$513,615,615 worth of contracts. Of this amount, \$124,467,196, or 24%, went to small businesses, exceeding the 10% goal contained in Section 45-90(a) of the Illinois Procurement Code.

The CPO-CDB continues to monitor the value of contracts awarded to small businesses to evaluate the need for a set-aside program.

During fiscal year 2024, the CDB-CPO encouraged the utilization of small businesses through attendance at outreach events and talked to small businesses, BEP, VOSB, and SDVOSB about the benefits of doing business with the CDB.

The CPO-CDB office looks forward to the continued collaboration with the CDB, construction industry, Commission on Equity and Inclusion, and Procurement Policy Board in promoting and encouraging the utilization of small businesses in construction projects.

The CPO-CDB Small Business Annual Report is available on the CPO-CDB website at [Annual Reports](#)

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