



Press Release

For Immediate Release

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Fiscal Year 2025 Small Business Annual Report

Encouraging the utilization of small businesses in State construction projects

Illinois - In fiscal year 2025, the Capital Development Board (CDB) awarded approximately \$1,000,685,170.73 worth of contracts. Of this amount, \$40,151,881.21, or 4.01%, went to small businesses. In accordance with 30 ILCS 500/45-45(b) and CPO Notice 2014.06, CDB defined “small business” to include construction businesses whose annual sales and receipts did not exceed \$14,000,000.00.

For the first time in at least fifteen years, the dollar amount of contracts awarded by CDB to small business did not exceed 10% of the total contracts awarded. Historically, CDB has been able to meet and exceed the 10% small business utilization goal through its usual business practices. Although CDB did not award substantially more contracts than previous years this past fiscal year, the dollar values for the contracts awarded were significantly larger. As CDB procures larger contracts, which may be more difficult for small businesses to obtain, CDB recognizes the need to proactively pursue contracts with small businesses.

In efforts to engage small construction businesses and increase the total state contract dollars that CDB awards to these businesses, pursuant to Section 45-45(a) of the Illinois Procurement Code, the CPO-CDB issued CPO Notice 2026.01 authorizing CDB to designate and utilize small business-set asides.

During fiscal year 2025, the CDB-CPO encouraged the utilization of small businesses through attendance at outreach events and talked to small businesses, BEP, VOSB, and SDVOSB about the benefits of doing business with the CDB.

The CPO-CDB office looks forward to the continued collaboration with the CDB, construction industry, Commission on Equity and Inclusion, and Procurement Policy Board in promoting and encouraging the utilization of small businesses in construction projects.

The CPO-CDB Small Business Annual Report is available on the CPO-CDB website at [Annual Reports](#)

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